

TIME THE **INSIDE NEWS**

Summer 2020

Volume 34

Issue 3

July 2020

Welcome Jennifer Mitchell!

As of the end of March, Ms. Jennifer Mitchell has joined the credit union staff in the position of Controller. In this position, she is responsible for financial reporting and analysis, as well as overseeing lending and

day-to-day operations. Jennifer has a background in accounting and finance, working most recently as the Senior Finance Director for Kepner Funeral Homes in Wheeling, WV. She graduated from West Liberty State College

(University) in 1997 with a degree in Business Administration. She currently resides in Colliers. Please stop in the office to say hello to Jennifer!



Is Your Account Accurate?

From time to time, we at the credit union believe it may be necessary to remind you of certain items of which you should be aware. These include various services available from your credit union as well as matters of importance to both you and the organization.

In order to get important information to our members, we ask that you ensure that your contact information is up to date on your accounts. In circumstances where the

credit union does not have a current address and mail becomes undeliverable, a fee may be assessed to the account. Therefore, please make sure that all your information is current and accurate.

If you need to mail in an update to your account, please include a signed and dated letter with the change to:

**Tin Mill Employees FCU
3016 West St
Weirton, WV 26062**

Upcoming Office Closing Dates

The Credit Union Office will be closed on the following dates:

Friday, July 3rd

Independence Day
(Observed)

Monday, September 7th

Labor Day

Monday, October 12th

Columbus Day

TIME THE **INSIDE NEWS**

Summer 2020

Volume 34

Issue 3

July 2020

Thank You!

The Board of Directors would like to thank our members for all of their patience regarding the temporary change in the office lobby hours due to the Covid-19 crisis. As you know, over the past several weeks, and out of an abundance of caution for the welfare of both the office staff and our members, we decided to curtail the opening hours for our lobby to only 2 hours each day. Although some of you may have occasionally

experienced slightly longer wait times to process your transactions, your patience and understanding was commendable and again, all of the members of the Board sincerely thank you for this.

As of June 1st, the credit union has returned to a full time operating schedule for the lobby, providing all services Monday through Friday, 8:30AM to 4:00PM except for major federal

holidays. We continue to request that members continue to practice social distancing of 6 feet apart while in the lobby, a limit of 2 members in the lobby at a time, and to wear a face covering while in the lobby over your nose and mouth.

The Board thanks you in advance for your continued support of these actions!

Dormant Account Reminders and Supervisory Review

Annually, the Supervisory Committee reviews accounts as required by federal and state laws to ensure all accounts are maintained in accordance with their regulations. Among the accounts being reviewed are what would be considered by the credit union and state laws as “dormant accounts”.

According to credit union policy, a dormant account is a share account in which “no monetary transactions have occurred within a 12 month period.” Dividend and interest postings, along with any fees assessed to the account, are not considered monetary transactions for the purpose of account activity. By state law, the credit union is required to turn all of the funds in dormant

accounts over to the state treasury where the owner of the account resides according to credit union records. The amount of time for which the credit union is required to take such action may vary from state to state so it is imperative that you monitor your accounts and keep in contact with the credit union.

Please review your latest statements and contact the Supervisory Committee in writing with any questions or discrepancies you may notice.

All correspondence to the Supervisory Committee should be sent to:

**Tin Mill Employees Federal Credit Union
P.O. Box 336
Weirton, WV 26062**