

# TIME

## THE INSIDE NEWS

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## THE TIN MILL HOLDS 58<sup>TH</sup> ANNUAL MEETING

The 58th Annual Membership Meeting of the Tin Mill Employee's Federal Credit Union was held on March 16th at Undo's in Weirton. Approximately 148 members and guests attended.

The meeting featured Annual Reports, Election of Officers, door prizes and a sit down dinner.

Chairman Janet Stagani's report stated during the last year, our credit union realized a growth in assets, but also posted negative income partially due to the assessments charged for the National Credit Union Share Insurance Fund (NCUSIF) and the Corporate Stabilization expenses. In spite of the negative income for the past year, the credit union continues to remain safe and sound with reserves of nearly \$4.2 million, equating to a capital ratio of 24.2%. This by far exceeds the National Credit Union Administration's requirement of credit unions to have a ratio of 8%.

Treasurer Harry DeVilling reported that even though all credit unions are required to pay into the corporate stabilization fund; the Tin Mill Employee's credit union is in rock solid financial shape. Mr. DeVilling also reported the re-election of John Hatala as Vice Chairman of the Board of Directors and the election of Donna Bohach to fill a vacant spot on the Board of Directors.

### April 17-23rd is National Credit Union Youth Week

Checking and savings accounts are one of the best ways to help teach a student, high school or college bound, the importance of budgeting and managing their money.

One of our long time members, Norman Stonebraker, is a perfect example of how he is teaching his granddaughters Jenna and Jessica the responsibility of money management. Teaching them money management at an early age helps build the confidence and financial responsibility that is necessary as they enter the college and work environment.

No matter how big or small the budget, this is a great way to teach our youth the basics of how a checking and debit card work as well as setting money aside in their savings account for their future. At some point in their life, they will have to rely on using a bank account to pay their bills. By teaching them to carefully record each transaction and balance their checkbook with monthly statements, as well as making the commitment to put money in their savings account regularly is one of the best gifts we can give them.

If the child or grandchild is under 18 years of age, the account must be a joint account with the guardian (such as a parent or grandparent). This allows the guardian to oversee the accounts and lend guidance. Stop by our Weirton office on West Street or our West Liberty University office on the second floor of the Student Union Building to get started today.

## CURRENT LOAN SPECIALS:

Don't wait any longer to take advantage of our low, fixed rate loan specials:

### Auto Loans

starting @

**\*2.99%** APR



### Home Loans

starting @

**\*4.20%** APR

### Credit Card Payback Loan

\$5,000 up to 5 years, rates starting at **5%** APR

\*subject to credit approval, rates subject to change, APR-Annual Percentage Rate

## **TIN MILL's PRIVACY POLICY DISCLOSURE** **Member/Consumer Financial Information Privacy**

It is the policy of the Tin Mill Employees Federal Credit Union, (hereinafter referred to as "Tin Mill") to protect the confidentiality of each member's nonpublic information. This will be accomplished consistent with all state and federal laws.

Tin Mill shall take measures to protect the accuracy and privacy of all member information used in the normal operations of business.

Tin Mill shall not collect or maintain information concerning its members that is not essential for normal business purposes.

All directors, committee members, officers and employees of Tin Mill are required to hold in confidence all Credit Union transactions with its members including all information concerning a member's account and to protect private member information.

### **Information We Collect**

We collect nonpublic information about you from these sources:

- ❖ Information we receive from you on applications or other forms such as your name, address, social security number, assets and income;
- ❖ Information about your transactions with us or others such as account balance, payment history, parties to transactions and credit card usage.
- ❖ Information that we receive from consumer reporting agencies such as creditworthiness and credit history.

### **Shared Member Information**

It is the policy of the Tin Mill to prohibit the disclosure of member information to third parties except:

- ❖ When such disclosure is necessary to complete member transactions to non-affiliated third parties as permitted by law;
- ❖ To comply with court order, applicable laws or regulations;
- ❖ When written permission is given by the member(s);
- ❖ Information Tin Mill provided to credit reporting agencies, which the Fair Credit Reporting Act strictly regulates;
- ❖ To non-affiliated third parties with whom the Credit Union has joint marketing agreement (example: personal and credit insurance products and services);
- ❖ Tin Mill does not sell or provide personal information to third parties for independent use;
- ❖ Information on former members will not be shared except as permitted or required by law.

### **Statement of Policy**

The protection of member privacy is an "ongoing process" and Tin Mill will continue to review and monitor measures taken to safeguard member information. All member information shared with vendors, including all contracts and agreements between the vendor and Tin Mill, shall guarantee to safeguard all information. We restrict access to non-public information to those employees who need to know that information to provide services to you. We maintain physical, electronic and procedural safeguards that comply with Federal regulations to guard your nonpublic personal information. Tin Mill reserves the right to amend this policy.

**For questions on this Privacy Policy, please contact the Credit Union at (304) 748-5811.**

## **OUR OFFICES WILL BE CLOSED TO HONOR THE FOLLOWING HOLIDAYS:**

**May 30th (Monday) - Memorial Day**  
**July 4th (Monday) - Independence Day**



## **OUR LOCATIONS**

### **Main Office**

3016 West Street  
Weirton, WV 26062  
304-748-5811  
[www.tinmillfcu.org](http://www.tinmillfcu.org)

### **West Liberty University Campus**

Student Union Bldg - 2nd Floor  
West Liberty, WV 26074  
304-336-7530  
Email: [tmefcu@weir.net](mailto:tmefcu@weir.net)

## **Are Your Beneficiaries Up to Date?**

- This is one of the most important things you can do for yourself and your loved ones.
- This information is especially important if you have divorced, remarried or had children since you originally named beneficiaries.
- Review this information on a regular basis (at least once a year), on all financial accounts, such as: checking and savings, life insurance policies, retirement accounts, investments, etc.

Call or stop by the branch today to make sure all of your information is up to date. It only takes a few minutes to make any necessary changes.

## **DID YOUR ADDRESS OR PHONE CHANGE?**

Did you recently move, change mailing address or phone number? Be sure to stop in or call us with these changes. It's very important we have your correct information on file to protect your privacy.

## **REMINDER MAILING ADDRESS**



Please remember to use this address when mailing your deposit(s) and/or payment(s).

Tin Mill Employees Federal Credit Union  
3016 West Street  
Weirton, WV 26062

